

Expenditures through: June 30, 2020
For Fund 01, Resource 1400 Education Protection Account

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	0.00
Revenue Limit Sources	8010-8099	1,765,026.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Deferred Revenue	9650	0.00
TOTAL AVAILABLE		1,765,026.00
EXPENDITURES AND OTHER FINANCING USES		
(Functions 1000-7999)		
Instruction	1000-1999	1,765,026.00
Instruction-Related Services		
Instructional Supervision and Administration	2100-2150	0.00
AU of a Multidistrict SELPA	2200	0.00
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
School Administration	2700	0.00
Pupil Services		
Guidance and Counseling Services	3110	0.00
Psychological Services	3120	0.00
Attendance and Social Work Services	3130	0.00
Health Services	3140	0.00
Speech Pathology and Audiology Services	3150	0.00
Pupil Testing Services	3160	0.00
Pupil Transportation	3600	0.00
Food Services	3700	0.00
Other Pupil Services	3900	0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
General Administration	7000-7999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		1,765,026.00
BALANCE (Total Available minus Total Expenditures and Other Financ		0.00

REPORT TO THE BOARD

SUBJECT: Resolution for Corning Union High School District Regarding the Education Protection Account for 2019-20

Background:

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012 temporarily increased the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers. Proposition 55 the Extension of Proposition 30 Income Tax Increase was approved by the voters on November 8, 2016.

The revenues generated from Proposition 30, and now Proposition 55, are deposited into the Education Protection Account (EPA). EPA funds are based on the proportionate share of the statewide LCFF amount.

The LCFF is comprised of three funding sources: State Aid, EPA and Property Taxes. The EPA piece does not increase the amount of the revenue the District receives because the state aid portion is decreased accordingly.

Discussion/Issues:

At the beginning of each year, the Department of Finance will estimate the amount that will be transferred into the EPA. EPA revenue funds will be deposited into a restricted resource 1400, using revenue object code 8012.

Along with the designated EPA funds there comes reporting requirements:

- 1) Each year the Board must approve a spending plan for the EPA money.
- 2) The EPA funds cannot be used for the salaries or benefits of administrators or administrative costs.
- 3) The District must publish on its website the amount of EPA money received and how it was spent.
- 4) An annual audit will be required to verify that EPA funds were spent in accordance with the requirements of Proposition 30 and now Proposition 55.
- 5) The spending plan must be approved at the time the budget is adopted.

Spending Plan:

The District plans to use 100% of the EPA funding for current certificated teacher salaries and related benefits. The estimated EPA for fiscal year 2019-20 is \$1,765,026.